



Performance by design.  
Caring by choice.™

Dear Valued Customers and Stakeholders,

Chevron Phillips Chemical (CPCChem) believes plastics play an important role in a more sustainable future. We are proud to produce high-performing, high-efficiency products with numerous beneficial uses. Some of these uses include lightweighting in cars and aircraft, packaging to preserve food and to keep medical supplies sterile, and construction materials to make homes and buildings more efficient. While we celebrate the numerous benefits that our products contribute to society, we also acknowledge the global issue of plastic waste in the environment. As an industry, we can contribute to solutions to eliminate plastic waste in the environment through exceptional plastic pellet and flake management practices.

For nearly 25 years, CPCChem has been a member of [Operation Clean Sweep®](#) (OCS®), a global initiative targeting zero plastic loss to the environment. We are proud of the success of our plastics management programs and ongoing commitment to keep plastic out of the environment. In the U.S., all CPCChem plastic handling operations follow enhanced OCS® Blue membership guidelines, which involve incremental requirements around pellet loss reduction and additional program features like sharing best practices, enhanced reporting and cross-industry collaboration. Further, our OCS® Blue membership demonstrates the company's progress and determination to keep plastic waste out of the environment, supporting **UN SDG #12 Responsible Consumption and Production**.

Another key aspect of our overall sustainability strategy is collaboration with organizations across the globe that share our ambition to end plastic pollution. CPCChem has taken steps to be part of the plastic waste solution through financial support of various initiatives including five significant investments: [Alliance to End Plastic Waste](#), [Circulate Capital's Ocean Fund I](#), [Infinity Recycling](#), [Closed Loop Partners' Circular Plastics Fund](#), and most recently, [Circulate Capital's Ocean Fund for Latin America and the Caribbean](#). These investments help make meaningful impacts on plastic waste reduction and support innovative projects around the world.

We believe CPCChem's customers and service providers can also play an important role in keeping plastics out of our oceans and the environment. To assist and empower the organizations and groups with which we work, we offer a collection of resources that support efforts to eliminate pellet and flake loss that include:

- [Our Efforts to Eliminate Plastic Waste](#)
- [Best Practices](#) - Support and suggestions for plastic management
- [Operation Clean Sweep®](#) - OCS® manual, additional resources and commitment information
- [Sustainably Smart](#) - Infographics and materials sharing the value of plastics

It is paramount that we work together to achieve zero pellet and flake loss and use these valuable plastic resources to meet the needs of society now, and in the future. Please take advantage of the resources provided in this letter and consider taking your own OCS® pledge. For questions and requests for additional information, please contact your CPCChem representative.

Sincerely,

A handwritten signature in black ink, appearing to read 'Benny Mermans', written over a light blue horizontal line.

Benny Mermans  
Vice President, Sustainability