

February 15, 2011

## ***Operational Excellence Policy***

We will strive each day to conduct our business in a safe, secure, injury-free, and environmentally responsible manner. We are committed to comply with all laws and regulations applicable to our facilities and business activities and to comply with all voluntary programs to which we elect to subscribe. We will strive to make optimal use of the resources we consume and minimize emissions and waste. We will strive to limit the risks of our products throughout their lifecycle. We are committed to reducing risks in our operations to safeguard our employees, contractors, and the communities where we operate and engage in business activities. We will openly communicate our results and welcome the input of our employees and contractors, regulatory agencies, our communities, our customers, and other interested stakeholders.

We will accomplish this by integrating safety, security, health, environmental, reliability, and quality into our management processes using our Operational Excellence System (OE). OE will be used worldwide to: set goals for improvement; provide alignment of activities and resources; assess and manage risks; gain stakeholder input; and, rigorously audit our performance against operational objectives and compliance requirements.



Pete L. Cella

President & CEO

Chevron Phillips Chemical Company LLC